

LAW ENFORCEMENT OFFICERS' SEPARATION ALLOWANCE FUND

	Actual FY 2003-04	Adopted FY 2004-05	Estimated FY 2004-05	Adopted FY 2005-06	Change
Revenues					
Associated	\$ 711,347	\$ 702,000	\$ 752,000	\$ 741,000	5.6%
Discretionary	(3,641)	147,000	86,281	227,685	54.9%
Appropriation From Fund Balance	71,546	-	-	-	0.0%
Total Revenues	\$ 779,252	\$ 849,000	\$ 838,281	\$ 968,685	14.1%
Appropriations					
Personal Services	\$ 778,403	\$ 848,000	\$ 837,444	\$ 967,685	14.1%
Operating	849	1,000	837	1,000	0.0%
Transfer To Fund Balance	-	-	-	-	0.0%
Total Appropriations	\$ 779,252	\$ 849,000	\$ 838,281	\$ 968,685	14.1%

FUND DESCRIPTION

This fund has been established to provide special retirement benefits for eligible law enforcement officers as required by State Statute.

REVENUE DESCRIPTIONS

This fund receives revenue from two primary sources:

Investment Income – Funds are gained through the commitment of city funds to investment instruments allowed under State Statute.

Charges for Service – The fund charges the Police Department for contributions to the Separation Fund at a rate of 4% of sworn officers' salaries.

EXPENDITURE DESCRIPTIONS

This fund expends allocations in two primary areas:

Separation Allowance – This expenditure provides special retirement benefits for eligible law enforcement officers as required by State Statute.

Transfer to Reserves – These expenditures reflect any surplus after providing special retirement benefits to eligible law enforcement officers. All excess appropriations are placed into a reserve to ensure adequate funding for special retirement benefits in the future.